

Information Assembled By:
(December 6, 2013)



Key South Carolina Small Business Lending Resources

U.S. SMALL BUSINESS ADMINISTRATION	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
	General 7a Loans	Loan Guarantee	Working capital, machinery and equipment, furniture and fixtures, land and building, leasehold improvements, and debt refinancing	Must be for-profit and meet SBA size standards; show good character, credit management and ability to repay. Must be an eligible type of business.	<p>Maximum loan amount \$5,000,000</p> <p>Maximum guaranty to one borrower \$3,750,000</p> <p>Maximum guaranty percentage 85% for loans of \$150,000 or less</p>	<p>Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/</p>
	SBA Express Loans	Express Loans Guarantee	Streamlined and expedited loan procedures; revolving lines of credit (up to 7 year maturity) or for a term loan same as 7a	Must be for profit and meet SBA size standards. Same as 7(a)	<p>\$1,000,000 through September 26, 2011; \$350,000 maximum, thereafter.</p> <p>Maximum 50% guaranty</p>	<p>Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/</p>
	Non-7a Microloans	Direct Loan (provided through intermediary)	Working capital or the purchase of inventory, supplies, furniture, fixtures, machinery and/or equipment. Cannot be used to repay existing debt or purchase real estate.	Small businesses and certain types of nonprofit child-care centers needing small-scale financing and technical assistance for start-up or expansion	<p>Maximum loan amount is \$50,000.</p> <p>Term of loan cannot exceed 6 years.</p>	<p>Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/</p>

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	504 Loan	Direct Loan (Provided through Certified Development Companies – CDCs licensed by SBA)	Fixed-asset projects such as purchasing land, improvements, construction, renovation of facilities or purchasing long-term machinery and equipment	For-profit businesses: Applicants must not have a tangible net worth in excess of \$15 million and cannot have an average after-tax net income in excess of \$5 million.	Loan maximum ranges from \$5 million to \$5.5 million Loan maturity can be 10 or 20 years	Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/
	Patriot Express	Loan Guarantee	Equipment, inventory, working capital, expansion, start up costs, deployment absence costs and real estate. Same as 7a.	Same as 7a. In addition, business must be owned and controlled by veteran, active duty military, National Guard member or spouse of any of these or a widowed spouse of a service member or veteran who died during service or of a service connected disability.	Maximum loan amount \$500,000 Maximum guaranty percentage 85% for loans of \$150,000 or less 75% for loans greater than \$150,000	Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/
	Community Advantage	Loan Guarantee	Same as 7a	Same as 7a	Maximum loan amount \$250,000 Other terms & conditions same as 7a	Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/
	Export Working Capital Program (EWCP)	Loan Guarantee	Short-term, working capital loans for exporters. May be transaction based or asset-based. Can also support stand-by letters of credit.	Small business looking to develop or expand their export activities	Maximum loan amount \$5 million 90% loan guaranty (Up to \$4.5 million maximum guaranteed amount)	Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/

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U.S. SMALL BUSINESS ADMINISTRATION

Small/Rural Lender Advantage	Loan Guarantee	Designed to accommodate the unique loan processing needs of small community/rural-based lenders by simplifying and streamlining loan application process and procedures	Local communities, particularly those facing the challenges of population loss, economic dislocation, and high unemployment	<p>Maximum loan amount \$350,000</p> <p>Maximum guaranty percentage 85% for loans of \$150,000 or less</p> <p>75% for loans greater than \$150,000</p>	<p>Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/</p>
Small Loan Advantage	Loan Guarantee	Working capital, machinery and equipment, furniture and fixtures, land and building, leasehold improvements, and debt refinancing	Must be for-profit and meet SBA size standards	Maximum loan amount \$250,000	<p>Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/</p>
International Trade Loans	Loan Guarantee	Acquisition, construction, renovation, modernization, improvement and expansion	Small businesses that can expand existing export markets or develop new export markets. and that have been adversely affected by international trade	<p>Maximum loan amount \$5 million</p> <p>Maximum loan guaranty \$4.5 million</p>	<p>Elliott Cooper, District Director 1835 Assembly St. Columbia, SC 29201 Phone: (803) 765-5339 Email: elliott.cooper@sba.gov Web: www.sba.gov/sc/</p>

SMALL BUSINESS LENDING PROGRAMS, www.sba.gov

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U.S. DEPARTMENT OF AGRICULTURE	Business and Industry Guarantee Loans	Loan Guarantee	Most legal business purposes except production agriculture. Include acquisition, start-up and expansion of businesses that create rural employment	Apply through federal or state chartered banks, credit unions, or savings and loan associations	Lender and borrower negotiate terms Interest rate tied to published rate that may change no more than on a quarterly basis	Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/
	Intermediary Relending Program Loans	Direct Loan	Community development projects, establish or expand businesses, create or save rural jobs	Public bodies, nonprofit corporations, Native American tribes, and cooperatives	The intermediary makes loans to businesses from revolving loan fund on terms consistent with security offered. Intermediary pays 1% for 30 years	Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/
	Rural Business Enterprise Grants	Grant	Buy/develop land, establish a revolving loan fund, construct buildings, equipment, access streets and roads, parking areas, utility and service extensions and rural distance learning networks	Public bodies, private nonprofit corporations, and federally recognized Native American tribal groups	When grant funds are used for revolving loan fund, the intermediary makes loans to businesses from its RLF on terms consistent with security offered.	Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/
	Rural Economic Development Loans and Grants	Direct Loan Revolving Loan Fund Grant	Promote rural economic development and/or job creation projects including feasibility studies, startup costs, and business incubators	Electric and telephone utilities eligible for financing from the Rural Utilities Service	The intermediary makes loans to profit or nonprofit businesses and public bodies for rural economic development and/or job creation projects. Loans are 0% for 10 years	Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/

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U.S DEPARTMENT OF AGRICULTURE	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
U.S DEPARTMENT OF AGRICULTURE	9007 Rural Energy For America Program	Loan Guarantee and Grant	Construction, improvements, purchase and installation of equipment, energy audits, permit fees, professional service fees, business plans and feasibility studies	Agricultural producers and rural small businesses	<p>Applicants must meet specific selection criteria</p> <p>Loans cannot exceed 50% of eligible project costs</p> <p>Grant cannot exceed 25% of eligible project costs</p>	<p>Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/</p>
U.S DEPARTMENT OF AGRICULTURE	Rural Energy for America Program Grants	Grant	Grants for energy audits and renewable energy development assistance	Farmers, ranchers, rural small businesses, agricultural producers, rural electric cooperatives	<p>Grants awarded on a competitive basis and can be up to 25% of total eligible project costs</p> <p>Grants are limited to \$50,000 for renewable energy feasibility studies</p>	<p>Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/</p>
U.S DEPARTMENT OF AGRICULTURE	(RMAP) Rural Micro Entrepreneur Assistance Program	Loan/Grant	Provide funds for micro-lending and technical assistance for micro-enterprise development	Non-profit, tribe or institute of higher learning, less than 10 employees	<p>Low interest, 20 year loans or two-year deferral payment</p> <p>Preference to areas of outmigration, with racially or ethnically diverse populations</p> <p>Maximum loan amount \$500,000</p> <p>Maximum grant amount \$100,000</p>	<p>Jesse T. Risher, Business & Cooperative Programs Director 1835 Assembly Street Columbia, SC 29201 Phone: (803) 253-5163 Email: Jesse.risher@sc.usda.gov Web: www.rurdev.usda.gov/sc/</p>

U.S DEPARTMENT OF AGRICULTURE, www.usda.gov

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Appalachian Development Corporation (ADC)	ADC administers the 504 Loan Program USDA B&I Loan USDA IRP Loan	Acquisition and/or renovation of capital assets including land, buildings and equipment Various general business purposes depending upon which loan is applied for	The six counties of the upstate and a secondary area of anywhere in the state of South Carolina	Loan maximum ranges from \$1.5 million to \$5 million Loan maturity can be 10 or 20 years Loans from \$25,000 to \$10,000,000	Brad Schneider Appalachian Development Corporation 3531 Pelham Road, Suite 100 Greenville, SC 29615 Phone 864-382-2350 appalachiandevlopmentcorp.com
BCI Lending Services, also known as Business Carolina, Inc.	BCI administers SBA 504 SBA 7(a) SBA 7(a) Patriot Express Loan USDA B&I Loan USDA IRP Loan	Various general business purposes depending upon which loan is applied for	Specific eligibility requirements depending upon loan applied for. Small for-profit businesses, veterans, rural businesses, widowed spouse of service member	Fully amortizing (no balloon) Guarantees: if less than \$150,000 up to 85% or if over \$150,000 up to 75%	Ed Kesser, Executive Vice President 1523 Huger Street, Suite A Columbia, SC 29201 Phone: (803) 461-3831 Web: www.bcilending.com
Business Development Corporation (BDC) of South Carolina/Certified Development Corporation of South Carolina (CDC)	SBA 7 (a) and 504 Loans Loan Loss Reserve for the SC Capital Access Program (CAP) and for the SC State Small Business Credit Initiative Capital Access Program (SC SSBCI CAP)	7(a) loans are for various general business purposes, including fixed assets and working capital. 504 Loans are for fixed assets (land, buildings, machinery and equipment).	Specific eligibility requirements in accordance with SBA eligibility criteria. For-profit business that conducts business in the state of South Carolina	7(a) Guaranty loans up to \$5,000,000. 504 loans up to \$5,000,000, or \$5,500,000 for manufacturing firms 7(a) loans - 5 to 20 years, depending on the purpose of the loan. 504 loans – 10 years for machinery and equipment, or 20 years for real estate.	Connally Bradley, Vice President Sherri Scearce, Vice President Peter Shand, Sr. Vice President PO Box 21823 Columbia, SC 29221 Phone: (803) 798-4064 Email: mail@bdcofsc.org Web: www.bdcofsc.org
Jobs-Economic Development authority (JEDA)	Bond issuance. Statewide conduit issuer of special obligation revenue bonds	Largely fixed-asset financing	Any for-profit or nonprofit business or institution. JEDA determines tax-exempt eligibility.	Does not underwrite a credit, simply provides tax exempt status All terms and conditions are the lenders.	Harry Huntley 1201 Main Street, Suite1600 Columbia, SC 29201 Phone: (803) 737-0627 Email: hhuntley@scjeda.com Web: www.scjeda.com
Provident Business Financial Services	SBA 504 Loan guaranty	Land acquisitions, construction, machinery and equipment renovations (generally fixed assets)	For-profit small businesses, as defined by the SBA, with a demonstrated need Net worth less than \$7 million and net profit less than \$2.5 million	Long-term financing ranges from 10 to 20 years with fixed note financing and low down payment	Keith Black, President 3937 Sunset Blvd., Suite D West Columbia, SC 29169 Phone: 803-791-0071 Email: kblack@providentbfs.com Web: www.providentbfs.com

NON-BANK LENDERS

Key South Carolina Small Business Lending Resources

	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
CAPITAL ACCESS PROGRAM	<p style="text-align: center;">SC Capital Access Program (SC CAP) And South Carolina State Small Business Credit Initiative Capital Access Program (SC SSBCI CAP)</p>	<p style="text-align: center;">These are Bank Lending Programs, with a Loan Loss Reserve managed by BDC</p>	<p>For either program, any business loan (short or long-term) to a corporation, partnership, joint venture, sole proprietorship, cooperative or other entity that carries on a business activity for-profit in the state of South Carolina</p>	<p>For the SC CAP, Retail/service with annual sales not exceeding \$2,000,000. Wholesale with annual sales not exceeding \$5,000,000. Manufacturing with no more than 50 employees.</p> <p>For the SC SSBCI CAP, any business with no more than 500 employees.</p>	<p>Both the SC CAP and the SC SSBCI CAP are bank loan programs. Under the SC CAP, the maximum loan amount shall not exceed \$100,000 and the aggregate principal amount of all enrolled loans to the borrower shall not exceed \$250,000.</p> <p>Under the SC SSBCI CAP, the maximum loan cannot exceed \$5,000,000.</p>	<p style="text-align: center;">Contact for SC CAP: Stephanie Bell 111 Executive Center Drive Columbia, SC 29210 Phone: (803) 744-0302 Email: sbell@bdcofsc.org Web: www.bdcofsc.org</p> <p style="text-align: center;">Contact for SC SSBCI: Ryan Barnes Phone: (803) 744-0312 Email: rbarnes@bdcofsc.org Web: www.bdcofsc.org</p>

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Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information	
PRIVATE EQUITY FINANCING	Charleston Angel Partners (CHAP)	Angel capital (equity investment) generally \$100,000 - \$200,000 in round of \$1-\$2 million	Could support any business need (working capital, fixed assets, renovations, construction, etc.) Helping companies get started and grow to the next level	For-profit businesses. CHAP has stated application process Generally, company has been in operation three to five years Invests in Southeast only	Equity investment terms vary with each agreement	Andrea Marshall, Executive Administrator 5 Liberty Street Charleston, SC 29424 Phone: (843) 881-5623 Email: andrea@charlestonangels.com Web: www.chapsc.com
	InvestSC, S. C. Venture Capital Program	Venture capital equity investment through four firms with dedicated fund usage for SC companies.	Could support any business need (working capital, fixed assets, renovations, construction, etc.) Helping companies get started and grow to the next level	For profit companies operating in South Carolina	Contact organization for terms and conditions	Harry Huntley, Executive Director 1201 Main Street, suite 1600 Columbia, SC 29201 Phone: (803) 737-0627 Email: hhuntley@investsc.org
	SC Launch!	Professional expertise, business counseling, commercialization, financial assistance.	Assistance with professional expertise, (e.g. accounting, legal, finance, marketing, etc.). Loan and equity financing for business start-up and growth	For profit SC companies. Need to have IP secured. Generally in start-up and growth phase. To be included company must have SC Launch Board approval	Counseling and financing provided on a case by case basis	Greg Hillman, Interim Director 1000 Catawba Street Columbia, SC 29201 Phone: (843) 760-3280 Email: greg.hillman@scra.org Web: www.sclaunch.org
	Upstate Carolina Angel Network	Angel capital (equity investment) generally \$100,000 - \$200,000 in round of \$1-\$2 million	Could support any business need (working capital, fixed assets, renovations, construction, etc.) Helping companies get started and grow to the next level	For-profit businesses. UCAN has stated application process Generally, companies that have been in operation three to five years	Equity investment. Each venture capital firm has a different market focus – from early stage to mature market	Matt Dunbar, Managing Director 411 University Ridge Greenville, SC 29601 Email: matt@upstateangels.org Web: www.upstateangels.org

Key South Carolina Small Business Lending Resources

	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
COUNCILS OF GOVERNMENT	Berkeley-Charleston-Dorchester (BCD) Council of Governments	Revolving Loan Fund	Land, building construction, building expansion, machinery, equipment and working capital	Business must be located in the Berkeley-Charleston-Dorchester area	Terms and conditions will vary with each loan application and are based on a review of the collateral finances and market risk associated with each request	Jacquelyn Dickerson Ideozu, Technical Assistance Specialist 1362 McMillan Avenue N. Charleston, SC 29405 Phone: (843) 529-0400 Email: jacquelynd@bcdco.com Web: www.bcdco.com
	Lower Savannah Council of Governments, Economic Development	Revolving Loan Fund	Land, building, equipment and working capital, manufacturing, industrial and service	Must be located in the lower Savannah region and be credit worthy, submit financially sound proposals, and provide adequate collateral to secure the loan and personal guarantees Serving Aiken, Allendale, Bamberg, Barnwell, Calhoun and Orangeburg counties	Available in amounts from \$10,000 to \$150,000 based on the number of jobs created or retained by the business	Frances Proveaux, Finance Manager PO Box 850 Aiken, SC 29802 Phone: (803) 649-7981 Email: fproveaux@lscog.org Web: www.iscog.org
	Pee Dee Regional Council of Governments	Revolving Loan Fund	Land, building, equipment and working capital and can assist manufacturing, industrial, service and some retail firms	Have primary financing commitment from bank or other lender. Project must create new jobs or retain permanent jobs Serving Chesterfield, Darlington, Dillon, Florence, Marion, Marlboro counties	Loan amounts \$10,000 – \$175,000 Loan amount cannot exceed 33% of total project cost	Phil Goff, Asst. Executive Director PO Box 5719 Florence, Sc 29502 Phone: (843) 669-3138 Email: pcgoff@peedeecog.org Web: www.peedeecog.org/service.html
	Upper Savannah Council of Governments	Revolving Loan Fund	Variety of general business purposes	Individuals looking to start-up or expand upon business in the counties of Abbeville, Edgefield, Greenwood, Laurens, McCormick and Saluda	One third of the total project cost up to \$200,000 Interest rates generally range from prime to two points above prime Loan origination fee of \$500	Sam Leaman, Asst. Director PO Box 1366 Greenwood, SC 29648 Phone: (864) 941-8056 Email: sleaman@uppersavannah.com Web: www.uppersavannah.com

Key South Carolina Small Business Lending Resources

COUNCILS OF GOVERNMENT	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
	Waccamaw Regional Council of Governments	Revolving Loan Fund	Variety of general business purposes with an emphasis on job creation in the region	Available to businesses and industries within the three-county area of the Waccamaw region Serving Horry, Georgetown, Williamsburg counties	Amount of loan cannot exceed 75% of the value of applicant's security or collateral Maximum loan allowable is \$250,000	David Essex, Executive Director 1230 Highmarket Street Georgetown, SC 29440 Phone: (843) 546-8502 Email: dessex@wrcog.org Web: www.wrcog.org
	Catawba Regional Development Corporation (CRDC)	SBA 504 Loans EDA Revolving Loan Fund USDA Intermediary Relending Program Community Lending Program SC DHEC Brownfields Cleanup Revolving Loan Program	Variety of general business purposes, primarily for fixed asset acquisition, with an emphasis on job creation in the region Brownfields Cleanup RLF is used exclusively for environmental remediation of former industrial or brownfield sites	SBA 504 available statewide EDA RLF, USDA IRP and Community Lending Program available within the four county Catawba Region: Chester, Lancaster, Union and York SC DHEC Brownfields RLF available statewide	SBA 504 - \$5 million - \$5.5 million maximum; up to 40% of project as 2 nd mortgage financing EDA RLF, USDA IRP: Funds from \$50,000 to \$250,000 – gap financing for fixed assets and working capital needs Brownfield Cleanup RLF: Generally \$1 million maximum per project. Exceptions approved per project. Interest rate is fixed and the term is negotiable Legal fees may vary	Randy Pellisero, Senior Loan Officer Sue Higgins, Loan Officer Candace Barnes, Loan Officer PO Box 450 Rock Hill, SC 29731 Phone: (803) 327-9041 Email: rpellisero@catawbacog.org shiggins@catawbacog.org Cbarnes@catawbacog.org Web: www.catawbacog.org
	Santee-Lynches Regional Development Corporation	Revolving Loan Fund	Start, expand, modernize, wholesale, manufacturing or service business	Must be for-profit business and demonstrate management expertise related to the industry and a minimum value commitment of at least 10% of the project total	Project total from \$75,000, RDC portion cannot exceed \$200,000 or 33% of the project total Term up to 15 years, 1% fee or \$500	Walter Dunlap, Development Banking Director 36 West Liberty Street Sumter, SC 29151 Phone: (803) 775-7381 Email: slrdc@slcog.org Web: www.slcog.org
SOUTH CAROLINA COUNCILS OF GOVERNMENT, www.state.sc.us/cogs						

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REGIONAL/LOCAL PROGRAMS	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
	Appalachian Development Corporation	Appalachian Loan Fund (ALF) – (revolving loan fund)	Land, building, machinery, equipment, real property improvements, etc.	Businesses located in Anderson, Cherokee, Greenville, Oconee, Pickens, and Spartanburg counties Restaurants and similar retail food-related firms are not eligible	ALF loans cannot exceed \$200,000, or be for less than \$20,000 Maximum loan term for fixed assets is 15 years and 5 years for working capital Interest rates may be less than market or prime rate with comparable repayment terms	Brad Schneider Executive Director Appalachian Development Corporation 3531 Pelham Road, Suite 100 Greenville, SC 29615 Phone 864-382-2350 Website: appalachianddevelopmentcorp.com
	Appalachian Development Corporation	USDA Rural Business-Cooperative Service B&I Loan Program	Fixed asset, equipment financing, debt financing and working capital financing	Areas outside the boundaries of cities of 50,000 or more in population and adjacent urbanized areas Priority is given to communities with populations of 25,000 or less	Loans up to \$7,500,000 with an RBS guaranty Guarantees up to an 80% for loans of \$5 million or less 70% for loans between \$5 million and \$10 million	Brad Schneider Executive Director Appalachian Development Corporation 3531 Pelham Road, Suite 100 Greenville, SC 29615 Phone 864-382-2350 Website: appalachianddevelopmentcorp.com
	Appalachian Development Corporation	ADC administers the SBA 504 Loan Program	Acquisition or renovation of capital assets including land, buildings and equipment	The six counties of the upstate and a secondary area of anywhere in the state of South Carolina	Loan maximum ranges from \$1.5 million to \$5 million Loan maturity can be 10 or 20 years	Brad Schneider Executive Director Appalachian Development Corporation 3531 Pelham Road, Suite 100 Greenville, SC 29615 Phone 864-382-2350 Website: appalachianddevelopmentcorp.com
	Benedict Minority Revolving Loan Fund(BMRLF)	Revolving loan Fund	Fixed assets, working capital, start-up costs, rental payments, interest expense during construction and professional fees related to the project	Must be a certified minority owned business through the US SBA. Located in Calhoun, Fairfield, Kershaw, Lexington, Newberry, Richland, and Saluda Counties	Borrower must contribute 5% equity. Loans from up to \$15,000. Collateral and personal guaranties may be required; up to 5 year terms.	John Hudson Columbia, SC 803-705-4515 Email: hudsonj@benedict.edu Web: www.benedict.edu

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REGIONAL/LOCAL PROGRAMS	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
	Charleston Local Development Corporation (LDC)	SBA Micro Fund	Working capital, inventory, supplies, fixtures, furniture, machinery and equipment	The business must be located in Charleston, Berkeley or Dorchester county and must be SBA's definition of a small business	Loan amount is up to \$50,000 with no minimum amount Loan term can be as long as six years with no pre-payment penalty	Cindi Rourk, Loan Officer 75 Calhoun Street, 3 rd floor Charleston, SC 29401 Phone: (843) 965-4089 Email: cindi@charlestonldc.com Web: www.charlestonldc.com
	Charleston Local Development Corporation (LDC)	Rural Revolving Loan Fund (RRLF)	Real estate, leasehold improvements, fixtures and furniture, machinery and equipment, working capital, inventory, gap financing or collateral assistance for bank financing	The business must be located in or be locating to the rural areas of Berkeley, Charleston, Colleton or Dorchester county. Eligible areas are defined as those outside of cities with a population of 50,000 or more and their adjacent boundaries	Maximum loan amount is \$50,000 with a term maximum of 10 years Interest rates will be set based on project viability and the borrower's ability to repay	Cindi Rourk, Loan Officer 75 Calhoun Street, 3 rd floor Charleston, SC 29401 Phone: (843) 965-4089 Email: cindi@charlestonldc.com Web: www.charlestonldc.com
	Charleston Local Development Corporation (LDC)	Revolving Loan Fund (RLF)	Purchase or improve property, equipment, machinery, inventory and working capital	Business must be located within city limits of Charleston	Terms range up to a maximum of 10 years depending upon the purpose of the loan Maximum loan amount of \$75,000	Cindi Rourk, Loan Officer 75 Calhoun Street, 3 rd floor Charleston, SC 29401 Phone: (843) 965-4089 Email: cindi@charlestonldc.com Web: www.charlestonldc.com
	Charleston Local Development Corporation (LDC)	Small Business Disaster Relief Program (SBDPR)	Securing damaged buildings, purchasing generators, replacing perishable inventory, paying salaries, etc.	The business must be located in Berkeley, Charleston or Dorchester county and must have suffered a loss due to the occurrence of a natural disaster	Maximum loan amount is \$10,000 with a maximum term of 180 days or due upon receipt of proceeds from insurance All funds, principal and interest are due at maturity All loans will require collateral and personal guaranties	Cindi Rourk, Loan Officer 75 Calhoun Street, 3 rd floor Charleston, SC 29401 Phone: (843) 965-4089 Email: cindi@charlestonldc.com Web: www.charlestonldc.com
	Charleston Local Development Corporation	Small Business Incentive Loan Program (SCILP)	Real estate, leasehold improvements, fixtures and furniture, machinery and equipment, working capital, inventory, gap financing or collateral assistance for bank financing	The business must be located in Berkeley, Charleston or Dorchester county. For-profit retail, manufacturing, wholesale and service businesses are eligible for assistance	Maximum loan amount \$75,000 with a maximum term limit of 10 years The LDC will obtain sufficient and adequate collateral to secure the loan All loans must be personally guaranteed	Cindi Rourk, Loan Officer 75 Calhoun Street, 3 rd floor Charleston, SC 29401 Phone: (843) 965-4089 Email: cindi@charlestonldc.com Web: www.charlestonldc.com

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REGIONAL/LOCAL PROGRAMS	City of Columbia Office of Business Opportunities	Commercial Revolving Loan Fund (CRLF)	Purchase or improve property, equipment, machinery, inventory or working capital	Business must be located within city limits of Columbia	Terms range up to a maximum of 25 years depending upon the purpose of the loan Maximum loan amount cannot exceed one third of the project total or \$200,000	Paul Featheringill, Business Loan Officer 1225 Lady Street, 1 st floor Columbia, SC 29201 Phone: (803) 545-3259 Email: pafeatheringill@columbiasc.net Web: www.columbiacool.biz
	Pee Dee Community Development Corporation	USDA B&I Loan	Most legal business purposes except production agriculture. Include acquisition, start-up and expansion of businesses that create rural employment	Businesses in Chesterfield, Clarendon, Darlington, Dillon, Florence, Georgetown, Lee, Marlboro, Marion, Sumter, and Williamsburg Counties	Intermediary Relending Program funds to stabilize and revitalize business and industry located the Pee Dee. Loans will be extended to legal entities, both public and private.	Aubrey Crosland PO Box 4131 1951 Pisgah Road Florence, SC 29502 843-615-7743 Email: a.crosland@peedeecdc.org
	Small Business Assistance Corporation	Financing for new and existing businesses through the SBA Section 7(A), 7(M) and 504 Loan Programs, Micro Loan, and the United States Department of Agriculture (USDA) Loan Program.	Various general business purposes, depending upon which loan is applied for	Businesses in Beaufort, Jasper, Hampton Counties	Depending on loan- Working Capital: 10 years, Equipment: 10 years or useful life, Real Estate: 25 years maximum. Job creation may be required.	111 East Liberty Street, Suite 100 Savannah, Georgia 31401 888-287-2137 Email: sbac@sbacsav.com Web: www.sbacsav.com
	Michelin Development Company	Revolving Loan Fund (RLF)	Funding working capital and fixed assets for small business	Socially and economically disadvantaged companies within upstate (Abbeville, Anderson, Cherokee, Greenville, Greenwood, Laurens, Oconee, Pickens, Spartanburg and Union). Must be accepted by advisory committee	Maximum loan amount of \$100,000 and a minimum loan amount of \$10,000. Term limit of five years Technical assistance available; at Prime rate; job investment required	John Tully, President PO Box 2567 Greenville, SC 29601 Phone: (864)751-4809 Email: john.tully@us.michelin.com Web: www.michelindevelopment.us
OTHER GOVERNMENT FINANCING, www.scbiznetwork.com						

Key South Carolina Small Business Lending Resources

TECHNICAL ASSISTANCE - STATEWIDE	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
	Carolinas Minority Supplier Development Council (MSDC)	Networking organization connecting MBEs (Minority Business Enterprises) with corporate buyers	Connecting MBEs to larger pool of suppliers. Helping buyers achieve supplier diversity. Access to national MSDC database	MBE's - Must be for-profit 51% minority owned business active located in the United States. Buyers - with diversity supplier programs	Membership charge for both MBEs and buyers	9115 Harris Corners Parkway Suite 440 Charlotte, NC 28269 Phone: (704) 549-1000 Email: info@carolinasmcdc.org Web: www.carolinasmcdc.org
	MBDA Business Center-Columbia, SC	Promotes the growth and global competitiveness of Minority Business Enterprises (MBEs). businesses that are minority-owned by offering strategic deal-making and business consulting services	Strategic business consulting and planning for business growth, access to contract, finance opportunities; global market opportunities; strategic business growth alternatives (i.e. mergers, acquisitions, teaming and/or joint ventures)	Minority Business Enterprises that achieve higher levels of growth and competitiveness; target clients include eligible MBEs with one or both of the following characteristics: (1) annual revenues of over \$1,000,000 or (2) participant in a high-growth industry (e.g., green technology, clean energy, health care, infrastructure and broadband technology, among others).	Client investment/fee/membership is based on the annual gross receipts of MBE business.	Diane Sumpter, 1515 Richland Street Columbia, SC 29201 Phone: (803) 743-1154 Email: bustdev@columbiambdacenter.com Web: www.mbda.gov
	BizBuilderSC Fast Trac/NxLevel	Suite of education programs that help educate a business	New venture for those interested in starting a business growth venture. Helps streamline and analyze existing company strengths and weaknesses.	New to business; those with a business idea; companies moving to the next level	30 to 39 hour classes with homework 12 to 18 businesses per class Coaching sessions, course fee (with state supplement)	Pennie Bingham PO Box 975 Charleston, SC 29402 Phone: (843) 805-3073 Email: pbingham@charlestonchamber.org Web: www.bizbuildersc.com
	SCORE	Business counseling to prospective and established small businesses. Also includes various in-person and video workshops	Assists individuals with startup plans, reviews existing business plans and offers full range of small business counseling sessions	Open to all small businesses and prospective small businesses	No cost for counseling service SBDCs located throughout the state	Norman Paige, State Director 1835 Assembly St., suite 1425 Columbia, SC 29201 Phone: (803) 253-3124 Email: nmvp Paige@aol.com Web: www.score.org
	Small Business Development Center (SBDC)	Counseling and network services, seminars and webinars for new and existing businesses	Assists with business planning, preparing for financing, government contracting, market analysis and strategic planning	Open to all small businesses. General interaction is through seminar events and one-on-one counseling. Preference that client has written up some form of business plan	No cost for counseling service SBDCs located throughout the state	Michele Abraham, 817 Calhoun Street Columbia, SC 29201 Phone: (803) 777-3130 Email: michele.abraham@moore.sc.edu Web: http://scsbdc.moore.sc.edu
STATEWIDE TECHNICAL ASSISTANCE						

Key South Carolina Small Business Lending Resources

	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
TECHNICAL ASSISTANCE - LOCAL	Benedict College Small Business Development Center	Houses incubator and technical assistance center. Offers Fast Trac First Steps program	Business counseling, hands on training by college staff Incubator offers space, clerical help, print shop and loan fund	African-American focus. Must be certified as minority business by SBA. Serving Midlands region	Application process through center director Depends on area of service: incubator, technical assistance or revolving loan fund	Darlene Booth-Bell, Professor 1600 Harden Street Columbia, SC 29204 Phone: (803) 705-4348 Email: belld@benedict.edu Web: www.benedict.edu
	NEXT Greenville	Flexible office space, basic administrative and office services	Physical start-up and growth mode space. Proximity to other entrepreneurs. Center manager for counseling opportunities	Tenants who are entrepreneurial, growing firms with an emphasis on innovation on technology. Companies who would benefit from and contribute to a collaborative community	Application and contractual agreements through NEXT director Serving Greenville and upstate region	Brenda Laakso, Vice President 411 University Ridge Greenville, SC 29601 Phone: 864-250-1040 Email: blaakso@greenvillechamber.org Web: www.greenvillenext.com
	Charleston Digital Corridor	Infrastructure, real estate, education, venture capital, professional resources and a trained workforce	Access to community of experienced entrepreneurs and professionals. Ability to lease office space, access to the digital corridor, reduced rates on city licenses and company profile on the website	Corridor Membership is available to knowledge-based companies in the Charleston area who offer new or incrementally beneficial product	There is an annual dues structure for Corridor members Members approved by Digital Corridor staff	Ernest Andrade, Director 475 East Bay Street, A Charleston, SC 29403 Phone: (843) 724-3773 Email: ernest@charlestondigitalcorridor.com Web: www.charlestondigitalcorridor.com
	EngenuitySC	Cleantech initiatives, nano polymers research, entrepreneurial programs	Creating support structure and opportunities for a variety of technology based businesses; connecting science and technology with entrepreneurship and talent development	Entrepreneurs, scientists and visionaries from around the world with ultimate Midlands focus Geared toward initiatives that are influencing the future	Each initiative is entered into through correspondence with Engenuity staff	Neil McLean, Director PO Box 50768 Columbia, SC 29250 Phone: (803) 783-1507 Email: nmclean@sagaciouspartners.com Web: www.engenuitysc.com

Key South Carolina Small Business Lending Resources

TECHNICAL ASSISTANCE -	Program and Sponsor	Product Details	Uses	Eligible Applicants	Terms & Conditions	Contact Information
	Spartanburg Community College – Center for Business and Entrepreneurial Development	Offering space and basic office services for new and existing businesses that are in start-up phase	Member companies have access to volunteer business partners, who provide professional assistance, including: legal advice, accounting, credit management, financial planning and product development	New businesses in the early start-up phase and existing businesses that are reorganizing for greater success	Arranged individually between the client company and Spartanburg Community College Incubator Serving Spartanburg and upstate region	Mike Forrester, Director of Economic Development 1875 East Main Street Duncan, SC 29334 Phone: (864) 592-6200 Email: sbi@scsc.edu <u>Web:</u> www.scsc.edu/econDev/business
	University of South Carolina (USC)/Columbia Technology Incubator	Opportunities for entrepreneurs to commercialize their ideas and produce successful, financially viable businesses	Office space and support, product development services and business consultation. Facilitate interaction with USC and/or Midlands Technical College resources (e.g. student interns, faculty/staff expertise, facilities and business management expertise)	High-tech, high-growth companies with technology-based products and services Entrepreneurial capabilities and growth potential	Arranged individually between the client company and the Incubator Serving Midlands of South Carolina	Bill Kirkland Executive Director 1225 Laurel Street Columbia, SC 29208 Phone: (803) 540-3463 Email: rloewen@mailsouth.net Web: www.usccolainc.org/